



# **Credit Union Participation Information**

## **2011 - 2012**

### **New Jersey Credit Union League's Youth Involvement Board Scholarship Program**



# Welcome to the 17th Annual Youth Involvement Board Scholarship Program!

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## Getting Started—The Basics

The YIB offers credit unions throughout the state an opportunity to participate in this statewide scholarship program. Last year, a total of 28 credit unions participated.

This year, the YIB will award six scholarships to credit union members seeking post-secondary education in the amount of \$1,000 each. Three scholarships will be awarded to students attending 4-year colleges or universities and three scholarships will be awarded to students attending technical schools or community colleges.

Each credit union will be categorized by its district (North, Central, and South). This will give more opportunity to all the credit unions in each district to produce a scholarship winner. The goal of the scholarship program is to be able to aid as many students as possible.

Scholarship applicants are competing against all other applicants in their district. The scholarships will be judged based on academic performance, community involvement, honors, and other criteria. There will NOT be an essay this year. Instead we will use the writing portion of the SAT or ACT exams.

Your individual credit union can also extend a scholarship program to further assist students' academic needs by requesting the YIB return the scores of your member applicants to the credit union.

If you would like to take advantage of this great opportunity to stand and be noted for helping your young members, just fill out the Participation Agreement and return it with your share draft for the appropriate amount to NJCUL by January 31, 2012 (see fee chart for additional return grading fee).

## Program Details & Benefits

### **Scholarship Program Participation Fee: \$175 per credit union**

For an additional fee, the YIB will grade the applications for you and supply you with the names of the top scorers in your credit union. This way the credit union can provide its own scholarship. This additional processing fee is for your credit union to avoid developing, printing, and grading your own scholarship applications.

#### **The fees are as follows:**

- Up to \$5 million in assets: \$24
- \$5 million to \$20 million in assets: \$35
- \$20 million to \$50 million in assets: \$45
- \$50 million to \$100 million in assets: \$60
- Over \$100 million: \$75

## **The following will be posted to the NJCUL Web site for your use:**

- Lobby posters or flyers to hang, hand out, send to youth members
- Scholarship applications, which students can either download directly from the League site or you can post the application to your credit union's Web site; you can also print copies and make them available in your branches
- For an additional fee, applicants' scores from your credit union can be returned so you can offer your own scholarship program with minimal effort
- All winners and their credit unions will have their names printed in an issue of *The Weekly Exchange*

## **Key Dates and Timeline**

Below is a timeline that highlights key dates during the scholarship program. If you have any questions about these dates or any other scholarship information please contact New Jersey Credit Union League Marketing & Communications Assistant Marissa Anema at 800-792-8861 ext. 117 or email [manema@njcul.org](mailto:manema@njcul.org).

**January 31, 2012:** Participation Agreements and Payments are due to the NJCUL office.

**October 2011 - March 2012:** Participating credit unions should market the program to youth members through newsletter articles, branch signage, and flyers.

**April 2, 2012:** Deadline for students to provide their applications to participating credit unions.

**April 13, 2012:** Deadline for participating credit unions to provide completed applications to the NJCUL office.

**May 25, 2012:** NJCUL's Youth Involvement Board will announce the winners of the 2011-2012 Scholarship Program.

## **Important Information**

The YIB will not keep any scholarship applications on file. If your credit union needs copies of scholarship applications they must be made prior to submitting the applications to NJCUL for review. Once graded, the applications are shredded to protect the privacy of all students who enter.

All applicants must be a member in good standing with a participating credit union and must be enrolled as a high school senior at the time of application.

Students that do not provide all the information necessary to judge the entry will not be considered for a scholarship.

## **Send all completed applications and Participation Agreements to the following address:**

New Jersey Credit Union League  
Attn: Youth Involvement Board -- Marissa Anema  
299 Ward Street  
Hightstown, NJ 08520

## **2010-2011 YIB Scholarship Winners**

For the second year in a row, two applicants tied in the North district this past year and scholarships were provided to both. The YIB Board would like to congratulate the following students who were awarded the 2010-2011 YIB Scholarships:

Jessica Brand, West Orange Municipal FCU  
Natalie Breach, Unilever FCU  
Alexandra M. Deitche, United Teletech Financial FCU  
Jessica Jansen, North Jersey FCU

Sean McCullough, Jersey Shore FCU  
Kevin Sun, Merck EFCU  
Jillian Vilichka, Community Financial Services FCU

## **2010-2011 Participating Credit Unions**

The YIB Board would like to thank the following credit unions for their generous participation in the 2010-2011 YIB Scholarship Program. Thank you for continuing to support the youth of the credit union movement by promoting this program to your members.

ABCO FCU  
Baker FCU  
County Educators FCU  
Garden Savings FCU  
IFF Employees FCU  
M&C Menlo Park FCU  
Motion FCU  
Novartis FCU  
Unilever FCU  
West Orange Municipal FCU

Atlantic FCU  
Central Jersey FCU  
Financial Resources FCU  
Hamilton Horizons FCU  
Jersey Shore FCU  
Members 1st of NJ FCU  
NJ Law & Public Safety CU  
Princeton FCU  
United Financial Services FCU

Bay Atlantic FCU  
Community Financial Services FCU  
First Jersey CU  
Healthcare Employees FCU  
Liberty Savings FCU  
Merck Employees FCU  
North Jersey FCU  
Raritan Bay FCU  
United Teletech Financial FCU

## **2010-2011 YIB Committee Members**

Michele Weiss, Liberty Savings FCU  
Alexia Mavrakes, Aspire FCU  
Mary Busichio, Aspire FCU  
Kyle Jaremko, Jersey Shore FCU  
Sandy Mullins, West Orange Municipal FCU  
Adrienne Bell-Kosinski, NJCUL  
Marissa Anema, NJCUL  
Candice Nigro, NJCUL

If you are interested in joining the Youth Involvement Board please contact League Liaison Marissa Anema at [manema@njcul.org](mailto:manema@njcul.org) or 800-792-8861 ext. 117.

*Any and all questions regarding the scholarship program can be directed to Marissa Anema by email at [manema@njcul.org](mailto:manema@njcul.org) or 800-792-8861 ext. 117.*

# 2011-2012 Youth Involvement Board Scholarship Program Participation Agreement

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Credit Union Name: \_\_\_\_\_  
Credit Union Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_  
Email (required): \_\_\_\_\_  
Contact Name: \_\_\_\_\_  
District: \_\_\_\_\_

Please make your selection from the following two plans (you must choose either Plan A or Plan B):

Plan A: \_\_\_\_\_

My credit union would like to offer its own scholarship program and participate in the 2011-2012 YIB College Scholarship program. I have enclosed a check or share draft made payable to **NJCUL Scholarship Program** for the amount corresponding to my credit union's asset size. (See pricing chart listed below. Prices include the standard \$175 participation fee plus the additional fee to have all applicants scores returned to the credit union):

- \_\_\_\_ \$199 for credit unions up to \$5 million
- \_\_\_\_ \$210 for credit unions \$5 million to \$20 million
- \_\_\_\_ \$220 for credit unions \$20 million to \$50 million
- \_\_\_\_ \$235 for credit unions \$50 million to \$100 million
- \_\_\_\_ \$250 for credit unions over \$100 million

Plan B: \_\_\_\_\_

I would like to participate in the YIB College Scholarship Program, but my credit union will not be offering its own scholarship. Enclosed is a check or share draft in the amount of \$175 made payable to **NJCUL Scholarship Program**.

